SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longe	r subject to
Section 16. Form 4 or Form	m 5
obligations may continue.	See
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response.	0.5								

1. Name and Adda Nostrand Pe	ress of Reporting Pe e <mark>ter</mark>	rson*	2. Issuer Name and Ticker or Trading Symbol <u>MESA AIR GROUP INC</u> [ MESA ]		elationship of Reporting Person(s) to Issuer eck all applicable)		
(Last) 410 N. 44TH S	(First) STREET, STE 70	(Middle) 0	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2007		Officer (give title below)	Other (specify below)	
(Street) PHOENIX	AZ	85008	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	dividual or Joint/Group Filing (Check Applica) ) 【 Form filed by One Reporting Person		
(City)	(State)	(Zip)	-		Form filed by More that Person	an One Reporting	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Mesa Common	01/15/2007		Р		10,000	Α	\$2.76	18,163	D	
Mesa Common	01/16/2007		Р		5,000	Α	\$2.62	23,163(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(															L
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (I 8)		5. Nur of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5	ative ities ired sed 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title Amoun Securit Underly Derivat Securit and 4)	it of ies ying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Amount					l	

Date

Exercisable

**Explanation of Responses:** 

1. Represents a restricted stock award which shall vest over three years at the rate of one-third on each of the first, second and third anniversaries of the date of grant.

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## Peter Nostrand

Title

Expiration

Date

\*\* Signature of Reporting Person

or Number

Shares

of

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

(A)

01/17/2007 Date