FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

or Section 30(h) of the Investment Company Act of 1940

STATEMENT	OF CHANGE	S IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Name and Address of Reporting Person* Thayer Richard R						2. Issuer Name and Ticker or Trading Symbol MESA AIR GROUP INC [MESA]										all app	ionship of Reporting all applicable) Director		son(s) to Is	
(Last) (First) (Middle) 163 SLEEPY HOLLOW ROAD						3. Date of Earliest Transaction (Month/Day/Year) 03/03/2008											officer (give title elow)		Other (specify below)	
(Street) BRIARC MANOR	. N		.0510		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		Zip)																	
		Tabl	e I - Nor	n-Deriva	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	efici	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Day/Year) Execution		cution Date,		Transaction Disposed Code (Instr. 5)		ties Acquired (A) I Of (D) (Instr. 3,			4 and Se Be		Securities Beneficially		nership : Direct · Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount		(A) or (D)	Price	е	Transaction(s) (Instr. 3 and 4)				(111501. 4)	
Mesa Cor	nmon			03/03	3/2008	3			A		9,000	(1)	A	\$	\$0 17,663(1)			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative courity or Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		Transa Code (nsaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				е	Amount of Securities Underlying Derivative Security (Instr. and 4)		ount nber	nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)). wnership orm: irect (D) r Indirect ((Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. Represents a restricted stock award which shall vest over three years at the rate of one-third on each of the first, second and third anniversaries of the date of grant.

Richard Thayer

03/05/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.